

# Law Debenture Trust Company of New York

## Winter 2008 Bulletin

**NEWS:** Despite the slowdown in the economy, we have closed several new appointments in recent months, most notably our appointment as successor trustee and cash flow paying agent for the **Common Fund for Short Term Investments (Short Term Fund)**. The **Short Term Fund** is one of the investment programs offered by The Common Fund for Non-Profit Organizations (Commonfund). Commonfund is one of the largest investment managers to the non-profit community. There are approximately 990 colleges and universities in the United States that are involved in the **Short Term Fund**, which at one point exceeded \$10 billion. As successor trustee, Law Debenture will work with the Commonfund, as well as with the investment advisers, to ensure the orderly restructuring and liquidation of the **Short Term Fund**.

Other appointments include acting as successor trustee, registrar and paying agent for **Univision Communications, Inc.**, the premier Spanish-language media company in the U.S.; escrow agent for **DBAH Capital**; collateral/escrow agent for **Mirus Minerals LLP.**; successor administrative agent and collateral agent for **Internet Corporation**, a leading manufacturer of components for the automotive, commercial-vehicle and industrial markets; and successor trustee, registrar and paying agent for **Majestic Star Casinos, LLC**, a gaming holding company based in Las Vegas, Nevada.

**STAFF CHANGES AND NEW APPOINTMENTS:** Nancy Jo Kuenstner, President and one of the founders of Law Debenture Trust Company of New York and Law Debenture Services Inc. will be retiring at the end of the year. Ms. Kuenstner established the Trust Company in 2002 as a New York State Chartered Bank which has become one of the leaders in the industry in corporate trust and agency services. She has also set up Law Debenture Services Inc. which acts as agent for service of process for hundreds of companies. In 2007 she was the lead in acquiring Delaware Corporate Services Inc. a Wilmington, Delaware firm providing assistance to companies in meeting Delaware business filing requirements. We extend to her our best wishes in her retirement.

Kenneth Portera will replace Ms. Kuenstner as head of both companies. Previously, Mr. Portera was our Chief Financial Officer and Chief Operating Officer. He has over 28 years of experience in trust banking.

Robert L. Bice II has been appointed Senior Vice President and head of Corporate Trust. Previously, Mr. Bice was a Vice President of Law Debenture and responsible for handling complex domestic and international financings. He has over 20 years of corporate trust experience working for several financial institutions.

Mr. Bice will replace Romano I. Peluso who, after 47 years of working in the corporate trust field, has announced his retirement.

The Law Debenture team in the United States is dedicated to providing exceptional service and solutions for which all Law Debenture companies worldwide are noted.

**AND FINALLY....** For more information about Law Debenture Trust Company of New York, and Law Debenture in general, please visit our Website at [www.lawdeb.com](http://www.lawdeb.com), or contact us at (212)750-6474.