

# Law Debenture Trust Company of New York

## SPRING 2008 BULLETIN

**CORPORATE TRUST ADMINISTRATION AND MANAGEMENT:** The Sixth Edition of this authoritative resource reference manual updated by Robert I. Landau and Romano I. Peluso to reflect current practices and procedures will be published in May 2008 and will be available in soft cover at a cost of \$35.95. This new 609 page edition updates the last edition published ten years ago and includes:

- Synopsis of the Gramm-Leach-Bliley, USA PATRIOT, Sarbanes-Oxley, Bankruptcy Abuse Prevention and Consumer Protection, and Energy Policy Acts
- Updated chapter on bankruptcy and reorganization
- New chapter on international financings and the differences in the duties and responsibilities of a trustee in the United States and the United Kingdom
- New topics, including issuance of securities pursuant to Regulation S/Rule 144A, SEC Regulation AB, and Regulation R
- Detailed discussions on conflicts of interest under the Trust Indenture Act, and the effect of the “Chinese Wall” on account administration
- Extensive revised glossary of securities industry terms.

Romano is Senior Vice President and Head of Corporate Trust at Law Debenture and is recognized as a foremost advocate for the corporate trust industry and of the CCTS program, is a member of the Editorial Board of ABA Trust & Investments magazine, and an avid writer.

The Sixth Edition will be available for purchase late in May either through [InfinityPublishing.com](http://InfinityPublishing.com) or [amazon.com](http://amazon.com).

**NEWS:** Recent transaction appointments include: trustee, registrar, and paying agent for two new financings of **British Telecommunications plc**, one of the world’s leading communications provider; trustee for **Stillwater Mining Company**, a leading processor of palladium, platinum and associated metals; collateral agent and agent for the lenders for another financing by **Diplomata S.A. Industrial e Comercial**, a leading global poultry producer; administrative agent and collateral agent for **Insol Intertrading Do Brasil Industria E Comercio S/A**, a provider and exporter of soybeans; trustee for another financing by **Nielsen Finance LLC**, a provider of analytics for television ad effectiveness, and escrow agent for **DavCo Restaurants, Inc.**, the world’s largest Wendy’s franchisee.

There are three pending cases involving late SEC filings which may help to clear up the law on the after filing version of the delivery covenant.

**AND FINALLY...** For more information about Law Debenture Trust Company of New York and Law Debenture in general, please visit our website at [www.lawdeb.com](http://www.lawdeb.com) or contact us at (212)750-6474.